John Bull, Also Unready for Peace, Is Fumbling at Rehabilitation

Business Men in Great Britain Hear Many Tales About Well Formulated Plans in

the United States for Period of Readjustment, Just as Americans Are Told of

English "Programmes," but the Truth Is That Both Nations Are Suffering

By Samuel Crowther night after I reached London I

campaigns, just as the Germans plotted much for the glory of America. to destroy their foes. The "war after

-And England Thinks We Are Prepared for Peace

till on the trail, but becoming more Reconstruction Ministry and more convinced that I am follow-

hired all the press agents in the world ticians have nothing to learn from us in this respect. They have none of our crudeness of statement. They do not come out flat-footed and ingenuous, as trial topics. I asked him what the whereas I was previously sure that

peace as we are-which is not at all. that she thinks that we in the United Certainly it was impressive, although Fraser, who has just returned from a might do in England. Sir John Foster un-English, to envisage tour in the United States, has this to

hour and day after day propounding pressed with the prevailing unity towimagine Germans doing that commercial supremacy for America. here they were planning their trade doing something for themselves, but

"The United States Chambers of things than are our own. Their manuthrowing money into a common pool to successes of the troops abroad inflamed World a Better Place provide them with information about the martial spirit of the men of comthe needs of foreign markets. Being merce, and they, too, thought they en, and each of them has told me that that the war has disorganized the trade taken us at our own estimate, when our son, but now in the hands of a much secrets. I cannot say that the tale is stable again; they are aware how the number of practical difficulties standbut I can say that I have shipping of the Allies has been de- ing in the way of commercial and in- visory Board of the Council of National.

ng a bag of anise seed and not a fox. Merely Spreads Hopes

sion of foreign trade? Let me here there is the shipbuilding; then there sides of the Atlantic know it.

perhaps the hopes are well founded- a new era. England at the time when the Want to Make New

should be understood that this is not cially aside from the matter of infla- ment of the word 'reconstruction' in of employer electioneering, and then went to Paris, harmony with the spirit which the war intimate practices

having through the Ministry of Recon- struction. And in the reconstruction, arisen in all sections of the community not be carried into effect without the

From Absentee Administrations, Writer Observes

shrewd and practical men, they know would conquer the world. They have the elections presided over by Dr. Additrailed it up hill and down dale and they realize this is the hour for them they get to find anything at all which they realize this is the hour for them for the time being, that these diffilities, but it has not the slightest power relations, for it is labor that will make the other fellow has no difficulties at made many recommendations, and the all. Unfamiliarity is the enchantress general policy as stated by Dr. Addi-

"Thus the idea of reconstruction, of partments of reconstruction and ex- are putting them into practice. First, readiness. And the larger men on both has gradually been supplanted by the union regulations suspended for the digress to remark that our idea that are the enlarged plants for increased This is not to say that England is world after the war. The experience be so restored is granted to be an im-

are tales of hopes and not of facts; those who hope for and those who fear of when we look back to the conditions industry, of July, 1914, and that, out of justice Self-Sufficiency Idea the dead, we are called to rebuild the Is Not Yet Realized national life on a better and more en-

ing through its several not only made their plans, but they of us. That is all there is to the actual a simple return to pre-war conditions, also been given that the numerous ical lines and has not yet decided what

proposed, both in the interest of the Must Stop Building Ships to be the duty of the state, to carry

rials were released for experimental lishman has not the slightest intention

alize its foreign trade, and to that end Christmas holidays, is directing the throughout the world. A further deit wants there are more kinds of labor velopment was to market products

Wales and nearly 300,000 in Scotland, their time devising attractive schemes large cities contain many unsanitary for reconstruction, I can say with enellings and considerable slum areas, tire confidence, are but efforts to keep

speak well of any control. They al Another direction taken by a group which control every conceivable thing sused some consternation in other the Minister of Munitions to direct

tell of a new England working as a In the mean time the organization The point to bear in mind about most day dreams of the officeholders.

Reconstruction—and Beyond

War Has Added Many New Aspects to the Woman Problem, Leaving Spinsters to Fight for Living in Debt-Ridden World, Economist Says; Immigration Not Harmful

By H. J. Davenport

Professor of Economics in Cornell

the countries of relatively less un-tromising conditions—to the United Women Over Men

"The human family occupied in pro-

ducing for itself is larger." New Supplies of Labor Like New Inventories

rope are not merely a subtraction from The praise that has been lavished on tolerable, with the more marked effects from the productive forces-not mere- they took in the winning of the war

South America, where there are none.

Europe, it is true, will have plenty of numbers between the sexes, and that especially attends a deficit of the war of so-called working age above ten years—thirty millions were there are none.

Furope, it is true, will have plenty of numbers between the sexes, and that especially attends a deficit of power is not the less his own. The philippines are not impoverished by and not in excess of the excess-profits that if they marry some one else must breadwinners; out of the thirty-four and not in excess of the pre-war period should be increased of capital in the taxable year. The House bill provided that the average in the session of the excessive assessments by seven millions of wealth. Each man's earning fore the war of so-called working age and more they must shift for themselves, by virtue of the very fact that if they marry some one else must breadwinners; out of the thirty-four and not in excess of the pre-war period should be increased of the p

stress of a new and dire necessity lieve, have lost us the war. I impute now absorb on cheaper terms more of trades but neither helped nor harmed As applied to a specific case the warnot merely for self-maintenance, but no individual fault anywhere. Whether the human labor of which it has alto help pay taxes for a war debt, possi- and how far the women would have ready become so prodigally wasteful. Thus, to prevent women from work- of a corporation is computed as folbly to be doubled in burden, and to filled the places had they been opened The positions of domestic service that ing can be to the advantage of no one, lows: support the war invalids work under no one can know. But it was not the American-bred girls have long dis-Production can, then, suffer relatively to population—the per capita in
Production can, then, suffer relatively to population—the per capita in
Production can, then, suffer relatively to population—the per capita in
Production can, then, suffer relatively to population—the per capita in
Production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population—the per capita in
Of production can, then, suffer relatively to population can, then a can be called a strange faturity of futile blum
Of production can, then a can be called a even worse conditions than ever home- less a strange fatuity of futile blun- dained the immigrant girls will accept. excluded women-to the aggregate loss Ne

ad strength they have to spare the Population Growth

fr burdens to the debts through the duction; they are subtractions from nonsense. Instead, I take the degree nor a practical thing excepting for Jeff Davis's pocket if he had never been an alternative tax on the income of for burdens to the debts through the lowering of general prices. It is in this aspect that the war must tend to from the emigration from Europe the countries of relatively less unspections of relatively conditions to the countries of relatively conditions to the lowering of general prices. It is in the increasingly the countries of relatively less unspections to the debts through the lowering of general prices. It is in the increasingly the same than the proposed of the increasingly the proposed of the increasing the proposed of the increasing the proposed of the increasingly the proposed of the increasing the propos women Over Men

Europe, therefore, and measurably states, for example, where the war burdens will be comparatively light; to south America, where there are none.

Women Over Men

Europe, therefore, and measurably states, for example, where the war burdens will be comparatively light; to south America, where there are none.

Women Over Men

Europe, therefore, and measurably do remaining in life, see one stated the tax in the form of alternation in gradual disappearance economic functions in the home and without access to economic functions of the Gerease in capital. An important here and harder, The English women counties and harder, T

the laborer is to be able to the product will go in personnelly or safety to the product will go in agreement between the product will go in good the product will go in the product wi

Small Corporations Protected

its place, nor does a change in po-litical boundaries make redistribu-tions of wealth. Each man's earning bill, the rates of tax are as follows:

The new bill protects small corpora-tions from excessive assessments by decrease of capital in the taxable year.

Against Excessive Taxation New Revenue Bill Limits the Amount Collectible on Incomes

From Moderate Capital Investments—Changes Made in System for Computing War Profits Credits

By Morris F. Frey

profits and excess-profits tax for 1918

do population—the per engine and population—the per earlier of the work of the population of the per earlier of the work of the population of the per earlier of the work of the population of the per earlier of the work of the population of the per earlier of the work of the population of the per earlier of the work of the population of the per earlier of the work of the population of the per earlier of the work of the population of the per earlier of the per earlier of the population of the per earlier of the per earlier of the population of the per earlier of the population of the per earlier of the p

If, in the foregoing case, the copital the credit is limited to 10 per cent of the

in Special Cases

The Senate bill provides further for the computation of the credit in two special cases;

(1) If the corporation had no net income for the pre-war period or if the amount computed as provided above without the specific case of the pre-war period or if the amount computed as provided above without the specific case of which lattered capital, the net income of which lattered capital, the special cases:

(1) If the corporation had no net income for the pre-war period or if the amount computed as provided above without the specific exemption of \$3,000 is less than 10 per centum of \$3,000 is less than 10 per centum of its invested capital and from a business without the specific exemption of \$3,000 is less than 10 per centum of its invested capital for the taxable period.

Fre-war Taxable period.

Fre-war Taxable period.

10 for centum of its invested capital for the taxable year, and (2) if the corporation was not in existence during the whole of at least one called the corporation and which, if transacted alone, would class it as a personal service corporation. In such cases of the invested capital and from a function of the entire net income of which latter business contitutes not less than 30 per cent of the entire net income of the entire net income of the credit is the specific exemption of \$3,000 is less than 10 per centum of such carries with invested capital and from a business without incested capital and from a function of the entire net income for the pre-war period.

In the first case the credit is the sum of an amount equal to 10 near or of the entire net income for the pre-war period.

In the first case the credit is the sum of an amount equal to 10 near or of the entire net income along the whole of at least one called the pre-war period.

In the first case the credit is the sum of an amount equal to 10 near or of the entre net income for the amount of the amount of the amount of the credit in two also made applicable to a corporation which derives income both from business without incested capital, the net income of the taxable period.

In the first case the credit is the special method of assessment in also made applicable to a corporation of the entre net income of the taxable period.

In the first case the credit is the special method of assessment in also made applicable to a corporation of the entre net income of which latter business contitues not less than 30 per cent of th ende during the whole of at least one calendar year during the pre-war period.

In the first case the credit is the sum of an amount equal to 10 per cent of the invested capital for the taxable year and \$3,000. In the second case the credit is the sum of \$3,000 and an amount equal to the same percentage.